

Irish Metal Refineries Ltd
Unit 2
Duleek Business Park
Duleek
Co. Meath

Our Ref: IRI073

22nd July 2020

Attn: Mr. Mark Meis/Lorraine

Insurance Specialists for:

- Motor Fleet
- Employers & Public Liability
- Products Liability
- Contractors All Risks
- Self Build
- Property Owners
- Non Negligence
- Commercial Combined
- Goods in Transit
- Professional Indemnity
- Credit Insurance
- Construction Bonds
- Personal Accident

RE: Employers & Public Liability Insurance

Dear Mark/ Lorraine,

Our telecon with Lorraine today refers and on the basis of instructions received we confirm having advised insurers to proceed with renewal of your Employers and Public Liability insurance for a further twelve months and a synopsis of cover is as follows:-

Employers Liability

<u>Limit of Indemnity</u>	:-	€13,000,000 any one occurrence
<u>Business</u>	:-	Waste collection of Non-Ferrous, Ferrous, Precious & Rare metals, Storage & Transfer.
<u>Based on Projected Wages</u>	:-	Manual Working Director € 110,000 All Others € 380,000
<u>Excess</u>	:-	The first €5,000 of each loss
<u>Insurer</u>	:-	Lloyds
<u>Period of Cover</u>	:-	24 th July 2021 to 23 rd July 2022

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Public/Products Liability

Limit of Indemnity :- €6,500,000 any one period

Business :- Waste collection of Non-Ferrous, Ferrous, Precious & Rare metals, Storage & Transfer.

Based on Projected Turnover :- €8,000,000

Excess :- The first €5,000 of each loss

Insurer :- Lloyds

Period of Cover :- 24th July 2021 to 23rd July 2022

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(A) Policy document wording for your attention which we would request you to read the policy carefully as this forms the basis of the contract between you and your Insurer. It is very important to read the policy with specific emphasis to:-

- (i) Endorsements which specifically apply to your Insurance policy, page no's: (23), (24) & (25) and please ensure that the wording is acceptable to your business activities as failure to comply with the wordings may provide Insurers with a reason to refuse to deal with a future claim;
- (ii) Exclusions which apply to your Insurance policy outlined in page no's: (5), (7), (8), (11) & (12);
- (iii) General Conditions (page no's: (13) & (14) and note specifically the reference to "Conditions Precedent to Liability" page (13) condition (7) and where the wording of a condition beginning with "It is a condition precedent to liability" this will relate to a condition which is very important and strict. Failure to comply with these conditions will result in the Insurer not providing indemnity for a claim.

You will note the condition relating to "Claims Procedure" (see page 16) is a condition precedent to liability and the wording is very strict in relation